

***Central Oklahoma Workforce
Investment Board, Inc.***
Oklahoma City, Oklahoma

***REPORT ON AUDIT OF FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION***

For the Year Ended June 30, 2016

SAUNDERS & ASSOCIATES, PLLC
Certified Public Accountants

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CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

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Oklahoma City, Oklahoma

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Central Oklahoma Workforce Investment Board, Inc.

We have audited the accompanying financial statements of Central Oklahoma Workforce Investment Board, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2016, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Central Oklahoma Workforce Investment Board, Inc. as of June 30, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

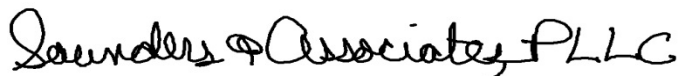
Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the *Uniform Guidance*), is presented for purposes of additional analysis and is not a required part of the financial statements. In addition, the accompanying supplemental information, as listed in the preceding table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required By Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 1, 2017 on our consideration of Central Oklahoma Workforce Investment Board, Inc.'s internal control over financial reporting and on our tests of compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Central Oklahoma Workforce Investment Board, Inc.'s internal control over financial reporting and compliance.



SAUNDERS & ASSOCIATES, PLLC
Certified Public Accountants
Ada, Oklahoma

March 1, 2017

FINANCIAL STATEMENTS

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

STATEMENT OF FINANCIAL POSITION

June 30, 2016

	<u>Unrestricted</u>
<u>ASSETS</u>	
Cash	\$ 831,536
Accounts Receivable:	
Grants	49,907
Other	<u>57,231</u>
Total Accounts Receivable	<u>107,138</u>
TOTAL ASSETS	<u>\$ 938,674</u>
<u>LIABILITIES AND NET ASSETS</u>	
Liabilities:	
Accounts Payable & Accrued Expenses	\$ 577,420
Accrued Payroll Liabilities	35,302
Deferred Grant Revenue	267,915
Accrued Annual Leave	<u>63,102</u>
Total Liabilities	<u>943,739</u>
Net Assets:	
Unrestricted	<u>(5,065)</u>
Total Net Assets	<u>(5,065)</u>
TOTAL LIABILITES AND NET ASSETS	<u>\$ 938,674</u>

* The accompanying notes are an integral part of the financial statements.

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2016

	Unrestricted	Temporarily Restricted	Total
<u>REVENUES, GAINS AND OTHER SUPPORT</u>			
Grant Funds	\$ 0	\$ 5,051,036	\$ 5,051,036
Contracts	341,518	0	341,518
Net Assets Released From Restrictions:			
Satisfaction of Program Restrictions	5,051,036	(5,051,036)	0
Total Revenues, Gains and Other Support	5,392,554	0	5,392,554
 <u>EXPENSES</u>			
Administrative Costs:			
Fiscal Agent Administration	186,304	0	186,304
Board Administration	127,843	0	127,843
One Stop Operator Administration	2,480	0	2,480
Total Administrative	316,627	0	316,627
Program Activities:			
Board Program	1,350,649	0	1,350,649
Service Provision Program	1,739,551	0	1,739,551
Participant Training	1,128,115	0	1,128,115
Work Experience	207,942	0	207,942
Supportive Services	142,460	0	142,460
System Costs	504,634	0	504,634
Total Program	5,073,351	0	5,073,351
Total Expenses	5,389,978	0	5,389,978
Change in Net Assets	2,576	0	2,576
Net Changes in Accrued Leave	(131)	0	(131)
Net Assets, Beginning of Year	(7,510)	0	(7,510)
 NET ASSETS, END OF YEAR	 \$ (5,065)	 \$ 0	 \$ (5,065)

* The accompanying notes are an integral part of the financial statements.

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

STATEMENT OF CASH FLOWS

For the Year Ended June 30, 2016

Cash Flow From Operating Activities

Change in Net Assets	\$ 2,576
Adjustments to Reconcile Change in Net Assets to Net Cash Provided By Operations:	
Net Change in Accrued Leave Payable	(131)
Decrease in Grants Receivable	141,945
Increase in Accounts Receivable	(4,614)
Decrease in Accounts Payable & Accrued Expenses	121,235
Decrease in Deferred Revenue	<u>193,359</u>
Net Cash Flows Provided By Operations	<u>454,370</u>
<u>Cash Flow From Investing Activities</u>	
Net Cash Used by Investing Activities	<u>0</u>
<u>Cash Flow From Financing Activities</u>	
Net Cash Provided by Financing Activities	<u>0</u>
Net Increase in Cash Flows	454,370
Cash Balance, June 30, 2015	<u>377,166</u>
CASH BALANCE, JUNE 30, 2016	<u>\$ 831,536</u>

* The accompanying notes are an integral part of the financial statements.

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016

NOTE 1: NATURE OF ACTIVITIES AND SUMMARY OF ACCOUNTING POLICIES

Central Oklahoma Workforce Investment Board, Inc. (COWIB) is a not-for-profit corporation created to provide the operation, administration, and provision of various employment and training or related programs and services under federal, state, or local programs, or through the use of contributed funds.

Basis of Accounting – The accompanying financial statements have been prepared using the accrual basis of accounting. Under the accrual basis of accounting, revenue is recognized when earned and expenses when incurred. A receivable represents that portion of the grant which COWIB has earned and/or requested, but not received. Expenses incurred but not paid at year-end are represented by a liability on the statement of financial position. Grant funds received but not yet expended are represented as deferred revenue. Other revenue is recognized when received or earned. Net assets represent the cumulative excess or deficiency of revenue recognized over expenses incurred.

Financial Statement Presentation – Under financial statement reporting provisions, net assets and revenues, gains and losses are classified based on the existence or absence of imposed restrictions as follows:

- *Unrestricted Net Assets.* Net assets that are not subject to imposed stipulations.
- *Temporarily Restricted Net Assets.* Net assets subject to stipulations that can be fulfilled by actions of COWIB pursuant to those stipulations or that expire by the passage of time. As of June 30, 2016, COWIB had no temporarily restricted net assets.
- *Permanently Restricted Net Assets.* Net assets subject to donor stipulations that they be maintained permanently by COWIB. As of June 30, 2016, COWIB had no permanently restricted net assets.

Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes and Uncertain Tax Positions – COWIB qualifies as an organization exempt from income taxes under Section 501(c)(3) of the *Internal Revenue Code* and is subject to a tax on income from any unrelated business, as defined by Section 509(a)(1) of the Code. COWIB currently has no unrelated business income. Accordingly, no provision for income taxes has been recorded.

COWIB has adopted the recognition requirements for uncertain income tax positions as required by generally accepted accounting principles. Income tax benefits are recognized for income tax positions taken or expected to be taken in a tax return only when it is determined that the income tax position will more-likely-than-not be sustained upon examinations by taxing authorities. COWIB has analyzed tax positions taken for filing with the Internal Revenue Service and Oklahoma Tax Commission. COWIB believes that income tax filing positions will be sustained upon examination and does not anticipate any adjustments that would result in a material adverse effect on the Organization's financial condition, results of operations, or cash flows. Accordingly, no reserves or related accruals for interest and penalties for uncertain income tax positions have been recorded at June 30, 2016

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016

NOTE 1: NATURE OF ACTIVITIES AND SUMMARY OF ACCOUNTING POLICIES, CONTINUED

Income Taxes and Uncertain Tax Positions, Continued

COWIB is subject to routine audits by taxing jurisdictions for as far back as the previous three filing periods. There are currently no audits for any tax periods in progress.

Cash and Cash Equivalents – Cash consists of demand deposits. All funds are deposited in institutions insured by the FDIC.

Bank balances at year-end are categorized as follows to give an indication of the level of risk assumed by the organization.

<u>Category</u>	<u>Balance Per Bank</u>
1) Insured or collateralized with securities held by the organization or by its agent in the organization's name.	\$ 250,000
2) Collateralized with securities held by the pledging financial institution's trust department.	601,425
3) Uncollateralized	<u>0</u>
TOTAL	<u>\$ 851,425</u>

Fixed Assets – Fixed assets are recorded as expenditures at the time of acquisition in accordance with grant agreements. All equipment with a cost of \$5,000 or more and an estimated life of 1 year or more is recorded at cost at the time of purchase, and depreciated using the straight-line method and an estimated useful life appropriate for the specific asset. The net of equipment and accumulated depreciation is shown as investment in fixed assets. Assets purchased with federal funds remain the property of the federal government. At June 30, 2016, no fixed assets met the capitalization criteria to be depreciated.

NOTE 2: GRANTS RECEIVABLE

COWIB periodically submits request for advance and/or reimbursement to grantor and pass-through agencies for grant funds. At June 30, 2016, COWIB has outstanding requests for reimbursement and accruals as follows:

<u>Contract</u>	<u>Amount</u>
EC-6-554386 FY16DLW	\$ 9,241
EC-6-553326 PY15YOUTH	39,290
170-004 TAA	1,127
170-020 TAA	<u>249</u>
Total Grants Receivable	<u>\$ 49,907</u>

All outstanding receivables are deemed collectible.

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016

NOTE 3: DEFERRED GRANT REVENUES

Grant revenues received in excess of expenditures are reflected as deferred grant revenue. The deferred revenues are for active grants and expenditures made subsequent to June 30. Deferred grant revenues at June 30, 2016 were as follows:

<u>Contract</u>	<u>Amount</u>
CO-6-554256 WASFY16	\$ 30,445
CO-6-554375 WDFY16	42,280
CO-6-553336 PY15YOUTH	165,404
EC-6-554266 WASFY16	<u>29,786</u>
Total	<u>\$ 267,915</u>

NOTE 4: RETIREMENT PLAN

COWIB has an Accumulation Group Annuity Group Contract (401(k)), a defined contribution plan which includes substantially all full-time employees. COWIB's contribution to the retirement plan consists of a match to employee contributions of up to 6% of gross salary. The total expense paid by COWIB for the retirement plan during the year ended June 30, 2016 was \$34,047 on gross wages of approximately \$1,239,737.

NOTE 5: ACCRUED ANNUAL LEAVE

It is COWIB's policy to permit employees to accumulate a limited amount of earned, but unused, vacation benefits which will be paid to employees upon separation from COWIB service. The cost of vacation benefits are not allowable expenses until actually paid; therefore, the accrual recognized in the financial statements was not expensed to any of COWIB's grants. The liability for accumulated leave at June 30, 2016 was \$63,102.

NOTE 6: FUNDING SOURCES

Throughout the year ended June 30, 2016, the Oklahoma Employment Security Commission and the Oklahoma Department of Commerce/Oklahoma State University served as the primary sources of federal assistance received by COWIB.

NOTE 7: LEASES

COWIB leases office space and equipment under various 1-year lease agreements. The leases can be canceled by COWIB at any time should the availability of funds be reduced. The total amount included in the statement of activities as expended for the leases was \$205,821 for the year ended June 30, 2016.

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016

NOTE 8: CONTINGENT LIABILITIES

The organization participates in a number of federally assisted programs. These programs are audited in accordance with *Government Auditing Standards* and the *Single Audit Act Amendments of 1996*, in accordance with the required levels of Federal Financial Assistance. Additionally, COWIB's programs are subject to monitoring and examination by the grantor agencies.

NOTE 9: MONITORING QUESTIONED COSTS

A monitoring was conducted by the U.S. Department of Labor on COWIB's NEG-DRE grants during February 2015. Results of the monitoring indicated instances where ineligible participants were provided services and costs charged for participant services were unallowable. In total, \$201,912 in questioned costs were identified.

"A Settlement Agreement and Full and Final Release of All Claims" was executed on August 31, 2016. COWIB agreed to pay to the Oklahoma Office of Workforce Development \$6,160 and that the Oklahoma Office of Workforce Development withhold \$35,000 from monies that would otherwise be disbursed by the Oklahoma Office of Workforce Development for the 2016-2017, 2017-2018, and 2018-2019 fiscal years.

NOTE 10: ECONOMIC DEPENDENCY

The organization receives its revenue from funds provided through federal and state grants. The grant amounts are appropriated each year at the federal or state level. If significant budget cuts are made at the federal or state level, the amount of funds that the organization receives could be reduced significantly, and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the organization will receive in the next fiscal year.

NOTE 11: SUBSEQUENT EVENTS

Management of Central Oklahoma Workforce Investment Board, Inc. has evaluated subsequent events through March 1, 2017, which is the date the financial statements were available to be issued.

Saunders & Associates, PLLC

Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Central Oklahoma Workforce Investment Board, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Central Oklahoma Workforce Investment Board, Inc. (a non-profit organization), which comprise the statement of financial position as of June 30, 2016, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 1, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Central Oklahoma Workforce Investment Board, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Central Oklahoma Workforce Investment Board, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Central Oklahoma Workforce Investment Board, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

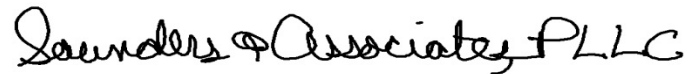
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Central Oklahoma Workforce Investment Board, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of Central Oklahoma Workforce Investment Board, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Central Oklahoma Workforce Investment Board, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Saunders & Associates PLLC". The signature is written in a cursive, flowing style.

SAUNDERS & ASSOCIATES, PLLC
Certified Public Accountants
Ada, Oklahoma

March 1, 2017

Saunders & Associates, PLLC

Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors
Central Oklahoma Workforce Investment Board, Inc.

Report on Compliance for Each Major Program

We have audited Central Oklahoma Workforce Investment Board, Inc.'s compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of Central Oklahoma Workforce Investment Board, Inc.'s major federal programs for the year ended June 30, 2016. Central Oklahoma Workforce Investment Board, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Central Oklahoma Workforce Investment Board, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the *Uniform Guidance*). Those standards and the *Uniform Guidance* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Central Oklahoma Workforce Investment Board, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Central Oklahoma Workforce Investment Board, Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, Central Oklahoma Workforce Investment Board, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

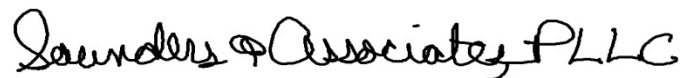
Report on Internal Control Over Compliance

Management of Central Oklahoma Workforce Investment Board, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Central Oklahoma Workforce Investment Board, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the *Uniform Guidance*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Central Oklahoma Workforce Investment Board, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected, and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *Uniform Guidance*. Accordingly, this report is not suitable for any other purpose.



SAUNDERS & ASSOCIATES, PLLC
Certified Public Accountants
Ada, Oklahoma

March 1, 2017

SUPPLEMENTAL INFORMATION

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2016

<u>FEDERAL AWARDS</u>	<u>Grant Number</u>	<u>CFDA#</u>	<u>Award Amount</u>	<u>Current Year Expenditures</u>
<u>Federal Grantor/Pass-Through Program</u>				
U.S. DEPARTMENT OF LABOR				
<u>Pass-through Oklahoma State University - Oklahoma City</u>				
Workforce Investment Act:				
WIA/WIOA Cluster:				
WIOA Title 1 - Adult	CO-6-553506 FY15 Adult	17.258	\$ 1,251,797	\$ 420,866
WIOA Title 1 - Adult	CO-6-553676 PY15 Adult	17.258	106,128	106,128
WIOA Title 1 - Adult	CO-6-554256 WASFY16 Adult	17.258	1,208,284	1,071,021
WIOA Title 1 - Adult	CO-6-553536 FY15 Adult	17.258	269,385	111,139
WIOA Title 1 - Adult	EC-6-553646 PY15 Adult	17.258	28,011	28,011
WIOA Title 1 - Adult	EC-6-554266 WASFY16 Adult	17.258	292,418	175,626
WIOA Title 1 - Dislocated Worker	CO-6-553756 DLW FY15	17.278	480,950	393,279
WIOA Title 1 - Dislocated Worker	CO-6-553456 DLW PY15	17.278	114,341	114,341
WIOA Title 1 - Dislocated Worker	CO-6-554375 WDWFY16	17.278	588,595	193,281
WIOA Title 1 - Dislocated Worker	CO-6-553766 DLW FY15	17.278	153,126	135,615
WIOA Title 1 - Dislocated Worker	EC-6-553466 DLW PY15	17.278	30,431	30,431
WIOA Title 1 - Dislocated Worker	EC-6-554386 DLW FY16	17.278	176,578	29,709
WIOA Title 1 - Youth	CO-6-553956 PY14 YOUTH	17.259	1,438,678	610,433
WIOA Title 1 - Youth	CO-6-553336 PY15 YOUTH	17.259	1,419,540	925,174
WIOA Title 1 - Youth	EC-6-553966 PY14 YOUTH	17.259	309,197	91,065
WIOA Title 1 - Youth	EC-6-553326 PY15 YOUTH	17.259	307,199	296,019
				4,732,138
WIOA - Incentive Grants	CO-6-554076 WINC14	17.267	135,000	113,355
WIOA - Incentive Grants	EC-6-554066 WINC14	17.267	106,422	82,063
				195,418
<u>Pass through Oklahoma Employment Security Commission:</u>				
Trade Adjustment Assistance Program	CO - 170-004	17.245	299,782	118,864
Trade Adjustment Assistance Program	EC - 170-020	17.245	200,000	4,616
				123,480
<u>Pass-through University of Oklahoma:</u>				
Disability Employment Policy Development	Add Us Initiative	17.720	6,250	6,250
				6,250
Total U.S. Department of Labor				5,057,286
CORPORATION FOR NATIONAL AND COMMUNITY SERVICE				
<u>Pass-through Red River Community Corp.</u>				
Americorps		94.003	11,048	11,048
TOTAL EXPENDITURES OF FEDERAL AWARDS				\$ 5,068,334

* See accompanying notes to the Schedule of Expenditures of Federal Awards.

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 2016

NOTE 1: BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of COWIB and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the *Uniform Guidance*).

NOTE 2: CONTINGENT LIABILITIES

The organization participates in a number of federally assisted programs. These programs are audited in accordance with *Government Auditing Standards* and the *Single Audit Act Amendments of 1996*, if applicable, in accordance with the required levels of Federal Financial Assistance. Additionally, COWIB's programs are subject to monitoring and examination by the grantor agencies.

A monitoring was conducted by the U.S. Department of Labor on COWIB's NEG-DRE grants during February 2015. Results of the monitoring indicated instances where ineligible participants were provided services and costs charged for participant services were unallowable. In total, \$201,912 in questioned costs were identified.

"A Settlement Agreement and Full and Final Release of All Claims" was executed on August 31, 2016. COWIB agreed to pay to the Oklahoma Office of Workforce Development \$6,160 and that the Oklahoma Office of Workforce Development withhold \$35,000 from monies that would otherwise be disbursed by the Oklahoma Office of Workforce Development for the 2016-2017, 2017-2018, and 2018-2019 fiscal years.

NOTE 3: RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule may not agree with the amounts reported in the related financial reports filed with the grantor agencies because of accruals made in the schedule which will be included in future reports filed with the agencies.

NOTE 4: INDIRECT COSTS

COWIB has elected not to use the 10 percent de minimus indirect cost rate as allowed under the *Uniform Guidance*.

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: CO-6-553506 FY15 ADULT / 16199 WASFY15
 Grant Period: 10/01/2014-06/30/2016
 Grant Amount: \$1,251,797
 Program: WIOA Title I - Adult

	<u>Prior Year</u>	<u>Current Year</u>	<u>Grant To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 830,931	\$ 420,866	\$ 1,251,797
Program Income	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>830,931</u>	<u>420,866</u>	<u>1,251,797</u>
 <u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	0	13,527	13,527
Board Admin	0	8,707	8,707
One Stop Operator Admin	<u>0</u>	<u>530</u>	<u>530</u>
Total Administrative	<u>0</u>	<u>22,764</u>	<u>22,764</u>
Program:			
Board Program	87,203	69,872	157,075
Service Provision Program	391,536	130,468	522,004
Direct Participant Training	310,428	159,467	469,895
Supportive Services	12,785	4,626	17,411
System Costs	<u>28,979</u>	<u>33,669</u>	<u>62,648</u>
Total Program	<u>830,931</u>	<u>398,102</u>	<u>1,229,033</u>
Program Income Expensed for:			
Program Activities	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenses	<u>830,931</u>	<u>420,866</u>	<u>1,251,797</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: CO-6-553676 PY15 ADULT
 Grant Period: 07/01/2015-06/30/2017
 Grant Amount: \$106,128
 Program: WIOA Title I - Adult

	<u>Prior Year</u>	<u>Current Year</u>	<u>Grant To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 0	\$ 106,128	\$ 106,128
Total Revenues	<u>0</u>	<u>106,128</u>	<u>106,128</u>
<u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	0	8,388	8,388
Board Admin	0	2,074	2,074
One Stop Operator Admin	0	150	150
Total Administrative	<u>0</u>	<u>10,612</u>	<u>10,612</u>
Program:			
Board Program	0	11,810	11,810
Service Provision Program	0	74,143	74,143
Direct Participant Training	0	(862)	(862)
Supportive Services	0	511	511
System Costs	0	9,914	9,914
Total Program	<u>0</u>	<u>95,516</u>	<u>95,516</u>
Total Expenses	<u>0</u>	<u>106,128</u>	<u>106,128</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: CO-6-554256 WASFY16
 Grant Period: 10/01/2015-06/30/2017
 Grant Amount: \$1,208,294
 Program: WIOA Title I - Adult

	<u>Prior Year</u>	<u>Current Year</u>	<u>Grant To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 0	\$ 1,071,021	\$ 1,071,021
Total Revenues	<u>0</u>	<u>1,071,021</u>	<u>1,071,021</u>
<u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	0	26,628	26,628
Board Admin	0	22,916	22,916
One Stop Operator Admin	0	0	0
Total Administrative	<u>0</u>	<u>49,544</u>	<u>49,544</u>
Program:			
Board Program	0	153,632	153,632
Service Provision Program	0	308,955	308,955
Direct Participant Training	0	460,809	460,809
Supportive Services	0	15,089	15,089
System Costs	0	82,992	82,992
Total Program	<u>0</u>	<u>1,021,477</u>	<u>1,021,477</u>
Total Expenses	<u>0</u>	<u>1,071,021</u>	<u>1,071,021</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: EC-6-553536 FY15 ADULT
 Grant Period: 10/01/2014-06/30/2016
 Grant Amount: \$269,385
 Program: WIOA Title I - Adult

	<u>Prior Year</u>	<u>Current Year</u>	<u>Grant To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 158,246	\$ 111,139	\$ 269,385
Total Revenues	<u>158,246</u>	<u>111,139</u>	<u>269,385</u>
<u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	0	8,244	8,244
Board Admin	0	2,002	2,002
One Stop Operator Admin	0	0	0
Total Administrative	<u>0</u>	<u>10,246</u>	<u>10,246</u>
Program:			
Board Program	18,047	15,003	33,050
Service Provision Program	53,935	28,571	82,506
Direct Participant Training	76,070	47,086	123,156
Supportive Services	950	2,514	3,464
Work Experience	0	1,080	1,080
System Costs	9,244	6,639	15,883
Total Program	<u>158,246</u>	<u>100,893</u>	<u>259,139</u>
Total Expenses	<u>158,246</u>	<u>111,139</u>	<u>269,385</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University
 Grant No.: EC-6-553646 PY15 ADULT
 Grant Period: 07/01/2015-06/30/2017
 Grant Amount: \$28,011
 Program: WIOA Title I - Adult

	<u>Prior Year</u>	<u>Current Year</u>	<u>Grant To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 0	\$ 28,011	\$ 28,011
Total Revenues	0	28,011	28,011
<u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	0	1,200	1,200
Board Admin	0	1,601	1,601
One Stop Operator Admin	0	0	0
Total Administrative	0	2,801	2,801
Program:			
Board Program	0	2,558	2,558
Service Provision Program	0	6,482	6,482
Direct Participant Training	0	13,477	13,477
Supportive Services	0	835	835
System Costs	0	1,858	1,858
Total Program	0	25,210	25,210
Total Expenses	0	28,011	28,011
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	0	0	0
NET ASSETS, END OF YEAR	\$ 0	\$ 0	\$ 0

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: EC-6-554266 WASFY16 ADULT
 Grant Period: 07/01/2015-06/30/2017
 Grant Amount: \$292,418
 Program: WIOA Title I - Dislocated Worker

	<u>Prior Year</u>	<u>Current Year</u>	<u>Grant To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 0	\$ 175,626	\$ 175,626
Total Revenues	<u>0</u>	<u>175,626</u>	<u>175,626</u>
 <u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	0	9,039	9,039
Board Admin	0	6,404	6,404
One Stop Operator Admin	0	0	0
Total Administrative	<u>0</u>	<u>15,443</u>	<u>15,443</u>
Program:			
Board Program	0	18,877	18,877
Service Provision Program	0	90,361	90,361
Direct Participant Training	0	37,939	37,939
Supportive Services	0	1,816	1,816
System Costs	0	11,190	11,190
Total Program	<u>0</u>	<u>160,183</u>	<u>160,183</u>
Total Expenses	<u>0</u>	<u>175,626</u>	<u>175,626</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: CO-6-553756 DLW FY15
 Grant Period: 10/01/2014-06/30/2016
 Grant Amount: \$480,950
 Program: WIOA Title I - Dislocated Worker

	<u>Prior Year</u>	<u>Current Year</u>	<u>Grant To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 87,671	\$ 393,279	\$ 480,950
Total Revenues	<u>87,671</u>	<u>393,279</u>	<u>480,950</u>
<u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	9,372	11,429	20,801
Board Admin	1,089	8,653	9,742
One Stop Operator Admin	0	369	369
Total Administrative	<u>10,461</u>	<u>20,451</u>	<u>30,912</u>
Program:			
Board Program	26,010	70,697	96,707
Service Provision Program	3,638	121,916	125,554
Direct Participant Training	35,182	145,513	180,695
Supportive Services	340	3,240	3,580
System Costs	12,040	31,462	43,502
Total Program	<u>77,210</u>	<u>372,828</u>	<u>450,038</u>
Total Expenses	<u>87,671</u>	<u>393,279</u>	<u>480,950</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: CO-6-55356 PY15 DLW
 Grant Period: 07/01/2015-06/30/2017
 Grant Amount: \$114,341
 Program: WIOA Title I - Dislocated Worker

	<u>Prior Year</u>	<u>Current Year</u>	<u>Grant To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 0	\$ 114,341	\$ 114,341
Total Revenues	<u>0</u>	<u>114,341</u>	<u>114,341</u>
<u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	0	6,000	6,000
Board Admin	0	5,215	5,215
One Stop Operator Admin	0	208	208
Total Administrative	<u>0</u>	<u>11,423</u>	<u>11,423</u>
Program:			
Board Program	0	15,451	15,451
Service Provision Program	0	26,500	26,500
Direct Participant Training	0	51,460	51,460
Supportive Services	0	0	0
System Costs	0	9,507	9,507
Total Program	<u>0</u>	<u>102,918</u>	<u>102,918</u>
Total Expenses	<u>0</u>	<u>114,341</u>	<u>114,341</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: CO-6-554375 WDWFY16
 Grant Period: 10/01/2015-06/30/2017
 Grant Amount: \$588,595
 Program: WIOA Title I - Dislocated Worker

	<u>Prior Year</u>	<u>Current Year</u>	<u>Grant To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 0	\$ 193,281	\$ 193,281
Total Revenues	<u>0</u>	<u>193,281</u>	<u>193,281</u>
<u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	0	9,824	9,824
Board Admin	0	5,349	5,349
One Stop Operator Admin	0	0	0
Total Administrative	<u>0</u>	<u>15,173</u>	<u>15,173</u>
Program:			
Board Program	0	18,834	18,834
Service Provision Program	0	55,510	55,510
Direct Participant Training	0	49,672	49,672
Supportive Services	0	1,183	1,183
System Costs	0	52,909	52,909
Total Program	<u>0</u>	<u>178,108</u>	<u>178,108</u>
Total Expenses	<u>0</u>	<u>193,281</u>	<u>193,281</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: EC-6-553766 DLW FY15
 Grant Period: 10/01/2014-06/30/2016
 Grant Amount: \$153,126
 Program: WIOA Title I - Dislocated Worker

	Prior Year	Current Year	Grant To Date
<u>REVENUES</u>			
Grant Funds	\$ 17,511	\$ 135,615	\$ 153,126
Total Revenues	17,511	135,615	153,126
 <u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	0	7,541	7,541
Board Admin	419	6,689	7,108
One Stop Operator Admin	0	0	0
Total Administrative	419	14,230	14,649
Program:			
Board Program	2,188	20,343	22,531
Service Provision Program	12,841	50,198	63,039
Direct Participant Training	299	40,024	40,323
Supportive Services	0	682	682
System Costs	1,764	10,138	11,902
Total Program	17,092	121,385	138,477
Total Expenses	17,511	135,615	153,126
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	0	0	0
NET ASSETS, END OF YEAR	\$ 0	\$ 0	\$ 0

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: EC-6-553466 PY15 DLW
 Grant Period: 07/01/2015-06/30/2017
 Grant Amount: \$30,431
 Program: WIOA Title I - Dislocated Worker

	<u>Prior Year</u>	<u>Current Year</u>	<u>Grant To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 0	\$ 30,431	\$ 30,431
Total Revenues	<u>0</u>	<u>30,431</u>	<u>30,431</u>
<u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	0	1,597	1,597
Board Admin	0	1,446	1,446
One Stop Operator Admin	0	0	0
Total Administrative	<u>0</u>	<u>3,043</u>	<u>3,043</u>
Program:			
Board Program	0	4,317	4,317
Service Provision Program	0	12,131	12,131
Direct Participant Training	0	8,380	8,380
Supportive Services	0	128	128
System Costs	0	2,432	2,432
Total Program	<u>0</u>	<u>27,388</u>	<u>27,388</u>
Total Expenses	<u>0</u>	<u>30,431</u>	<u>30,431</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: EC-6-554386 DLW FY16
 Grant Period: 10/01/2015-06/30/2017
 Grant Amount: \$176,578
 Program: WIOA Title I - Dislocated Worker

	<u>Prior Year</u>	<u>Current Year</u>	<u>Grant To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 0	\$ 29,709	\$ 29,709
Total Revenues	<u>0</u>	<u>29,709</u>	<u>29,709</u>
<u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	0	5,252	5,252
Board Admin	0	1,777	1,777
One Stop Operator Admin	0	0	0
Total Administrative	<u>0</u>	<u>7,029</u>	<u>7,029</u>
Program:			
Board Program	0	0	0
Service Provision Program	0	16,742	16,742
Direct Participant Training	0	2,255	2,255
Supportive Services	0	2,465	2,465
System Costs	0	1,218	1,218
Total Program	<u>0</u>	<u>22,680</u>	<u>22,680</u>
Total Expenses	<u>0</u>	<u>29,709</u>	<u>29,709</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: CO-6-553956 PY14 YOUTH
 Grant Period: 04/01/2014-06/30/2016
 Grant Amount: \$1,438,678
 Program: WIOA Title I - Youth

	<u>Prior Year</u>	<u>Current Year</u>	<u>Year To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 828,245	\$ 610,433	\$ 1,438,678
Total Revenues	<u>828,245</u>	<u>610,433</u>	<u>1,438,678</u>
<u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	6,963	14,000	20,963
Board Admin	12,336	16,266	28,602
One Stop Operator Admin	0	895	895
Total Administrative	<u>19,299</u>	<u>31,161</u>	<u>50,460</u>
Program:			
<u>Out-of-School</u>			
Board Program	83,215	78,076	161,291
Service Provision Program	222,590	230,463	453,053
Supportive Services	84,398	12,539	96,937
Direct Participant Training	0	31,578	31,578
Work Experience	0	7,601	7,601
System Costs	36,544	0	36,544
<u>In-School</u>			
Board Program	71,714	0	71,714
Service Provision Program	180,111	107,406	380,888
Supportive Services	99,432	7,042	106,474
Direct Participant Training	0	14,013	14,013
Work Experience	0	17,319	17,319
System Costs	30,942	73,235	104,177
Total Program	<u>808,946</u>	<u>579,272</u>	<u>1,388,218</u>
Total Expenses	<u>828,245</u>	<u>610,433</u>	<u>1,438,678</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: CO-6-553336 PY15 YOUTH
 Grant Period: 04/01/2015-06/30/2017
 Grant Amount: \$1,419,540
 Program: WIOA Title I - Youth

	<u>Prior Year</u>	<u>Current Year</u>	<u>Year To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 0	\$ 925,174	\$ 925,174
Total Revenues	0	925,174	925,174
<u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	0	33,948	33,948
Board Admin	0	18,691	18,691
One Stop Operator Admin	0	328	328
Total Administrative	0	52,967	52,967
Program:			
<u>Out-of-School</u>			
Board Program	0	182,388	182,388
Service Provision Program	0	272,061	272,061
Supportive Services	0	29,128	29,128
System Costs	0	0	0
Direct Participant Training	0	61,848	61,848
Work Experience	0	62,323	62,323
<u>In-School</u>			
Board Program	0	0	0
Service Provision Program	0	62,764	62,764
Supportive Services	0	19,449	19,449
Direct Participant Training	0	6,651	6,651
Work Experience	0	23,241	23,241
System Costs	0	152,354	152,354
Total Program	0	872,207	872,207
Total Expenses	0	925,174	925,174
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	0	0	0
NET ASSETS, END OF YEAR	\$ 0	\$ 0	\$ 0

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: EC-6553966 PY14 YOUTH
 Grant Period: 04/01/2014-06/30/2016
 Grant Amount: \$309,197
 Program: WIOA Title I - Youth

	<u>Prior Year</u>	<u>Current Year</u>	<u>Year To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 218,132	\$ 91,065	\$ 309,197
Total Revenues	<u>218,132</u>	<u>91,065</u>	<u>309,197</u>
<u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	7,427	3,568	10,995
Board Admin	5,742	5,463	11,205
One Stop Operator Admin	0	0	0
Total Administrative	<u>13,169</u>	<u>9,031</u>	<u>22,200</u>
Program:			
<u>Out-of-School</u>			
Board Program	21,852	15,536	28,429
Service Provision Program	51,181	28,685	79,866
Supportive Services	50,296	4,183	54,479
Direct Participant Training	0	5,760	
Work Experience	0	16,716	
System Costs	8,276	0	8,276
<u>In-School</u>			
Board Program	13,550	0	13,550
Service Provision Program	30,551	0	30,551
Supportive Services	23,367	1,365	24,732
Direct Participant Training	0	381	381
System Costs	5,890	9,408	15,298
Total Program	<u>204,963</u>	<u>82,034</u>	<u>286,997</u>
Total Expenses	<u>218,132</u>	<u>91,065</u>	<u>309,197</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: EC-6-553326 PY15 YOUTH
 Grant Period: 04/01/2015-06/30/2017
 Grant Amount: \$307,199
 Program: WIOA Title I - Youth

	<u>Prior Year</u>	<u>Current Year</u>	<u>Year To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 0	\$ 296,019	\$ 296,019
Total Revenues	0	296,019	296,019
<u>EXPENSES</u>			
Administrative:			
Fiscal Agent Admin	0	14,639	14,639
Board Admin	0	7,976	7,976
One Stop Operator Admin	0	0	0
Total Administrative	0	22,615	22,615
Program:			
<u>Out-of-School</u>			
Board Program	0	33,845	33,845
Service Provision Program	0	116,195	116,195
Supportive Services	0	8,353	8,353
Direct Participant Training	0	17,193	17,193
Work Experience	0	63,967	63,967
<u>In-School</u>			
Board Program	0	0	0
Service Provision Program	0	0	0
Supportive Services	0	1,302	1,302
Direct Participant Training	0	1,481	1,481
Work Experience	0	15,695	15,695
System Costs	0	15,373	15,373
Total Program	0	273,404	273,404
Total Expenses	0	296,019	296,019
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	0	0	0
NET ASSETS, END OF YEAR	\$ 0	\$ 0	\$ 0

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: CO-6-554076 WINC14
 Grant Period: 07/01/2014-06/30/2016
 Grant Amount: \$135,000
 Program: WIOA, Section 506 - Incentive Grants

	<u>Prior Year</u>	<u>Current Year</u>	<u>Year To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 21,645	\$ 113,355	\$ 135,000
Total Revenues	<u>21,645</u>	<u>113,355</u>	<u>135,000</u>
 <u>EXPENSES</u>			
Administrative	0	1,797	1,797
Operations	<u>21,645</u>	<u>111,558</u>	<u>133,203</u>
Total Expenses	<u>21,645</u>	<u>113,355</u>	<u>135,000</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma State University - Oklahoma City
 Grant No.: EC-6-554066 WINC14
 Grant Period: 07/01/2014-06/30/2016
 Grant Amount: \$106,422
 Program: WIA, Section 506 - Incentive Grants

	<u>Prior Year</u>	<u>Current Year</u>	<u>Year To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 24,359	\$ 82,063	\$ 106,422
Total Revenues	<u>24,359</u>	<u>82,063</u>	<u>106,422</u>
 <u>EXPENSES</u>			
Administrative	1,172	4,803	5,975
Operations	<u>23,187</u>	<u>77,260</u>	<u>100,447</u>
Total Expenses	<u>24,359</u>	<u>82,063</u>	<u>106,422</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma Employment Security Commission
 Grant No.: 170-004, Central Oklahoma WIA
 Grant Period: 07/01/2013-09/30/2015
 Grant Amount: \$299,782
 Program: Trade Adjustment Assistance

	<u>Prior Years</u>	<u>Current Year</u>	<u>Grant To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 138,224	\$ 118,864	\$ 257,088
Total Revenues	<u>138,224</u>	<u>118,864</u>	<u>257,088</u>
<u>EXPENSES</u>			
Program Expenses	<u>138,224</u>	<u>118,864</u>	<u>257,088</u>
Total Expenses	<u>138,224</u>	<u>118,864</u>	<u>257,088</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: State of Oklahoma, Oklahoma Employment Security Commission
 Grant No.: 170-020, East Central WIA
 Grant Period: 07/01/2013-09/30/2015
 Grant Amount: \$200,000
 Program: Trade Adjustment Assistance

	<u>Prior Year</u>	<u>Current Year</u>	<u>Year To Date</u>
<u>REVENUES</u>			
Grant Funds	\$ 0	\$ 4,616	\$ 4,616
Total Revenues	<u>0</u>	<u>4,616</u>	<u>4,616</u>
 <u>EXPENSES</u>			
Program Expenses	<u>0</u>	<u>4,616</u>	<u>4,616</u>
Total Expenses	<u>0</u>	<u>4,616</u>	<u>4,616</u>
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
NET ASSETS, END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

INDIVIDUAL GRANT BASIS STATEMENT OF ACTIVITY

For the Year Ended June 30, 2016

Grantor: University of Oklahoma
 Grant No.: Add Us In Initiative
 Grant Period: 10/01/2012-09/30/2015
 Grant Amount: \$128,000
 Program: Disability Employment Policy Development

	Prior Years	Current Year	Total
<u>REVENUES</u>			
Grant Funds	\$ 52,805	\$ 6,250	\$ 59,055
Total Revenues	52,805	6,250	59,055
 <u>EXPENSES</u>			
Program Activities	52,805	6,250	59,055
Total Expenses	52,805	6,250	59,055
Excess (Deficit) Revenues Over Expenses	0	0	0
Net Assets, Beginning of Year	0	0	0
NET ASSETS, END OF YEAR	\$ 0	\$ 0	\$ 0

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

SUPPLEMENTAL SCHEDULE OF TRANSITIONAL FUNDS

For the Year Ended June 30, 2016

Federal CFDA No.	Oklahoma State University - Oklahoma City (OSU-OKC) Grant/Identification Number	Oklahoma Department of Commerce (ODOC) Grant/Identification Number	Grant Amount	Current Year (06/30/16) ODOC Funding*	Current Year OSU-OKC Funding	Current Year (06/30/16) Grant Exp**	Grant-to-Date Rev/Exp***
17.258	6-553556 Adult FY15	16199 WASFY 15	\$ 420,865.73	\$ 551.56	420,314.17	420,865.73	\$ 420,865.73
17.258	6-553536 Adult FY15	19197 WASFY15	269,385.07	58,140.47	211,244.60	269,385.07	269,385.07
17.278	6-553756 DLW FY15	16200 WDFY 15	480,950.26	74,445.28	406,504.98	480,950.26	480,950.26
17.278	6-553766 DLW FY15	16198 WDFY 15	153,125.56	36,930.74	116,194.82	153,125.56	153,125.56
17.259	6-553956 WYS 14	15918 WYS 14	610,433.11	104,476.72	505,956.39	610,433.11	610,433.11
17.259	6-553966 Youth PY14	15920 WYS 14	91,065.48	48,684.93	42,380.55	91,065.48	91,065.48
17.267	6-554076 WINC14	16097 WINC14	113,355.00	113,355.00	-	113,355.00	113,355.00
17.267	6-554066 WINC14	16100 WINC14	106,422.00	82,063.06	24,358.94	106,422.00	106,422.00
			<u>\$ 2,245,602.21</u>	<u>\$ 518,647.76</u>	<u>\$ 1,726,954.45</u>	<u>\$ 2,245,602.21</u>	<u>\$ 2,245,602.21</u>

* Amount shown on the June 30, 2015 closeout certification as excess cash on hand to be refunded to the Oklahoma Department of Commerce. These funds were subsequently transitioned over to the OSU-OKC grant as indicated.

** Current year (06/30/16) grant expenditures charged to OSU-OKC grants awarded effective July 1, 2015 to June 30, 2016.

*** Amount reported on the Schedule of Expenditures of Federal Awards for the year ended June 30, 2016.

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

STATUS OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS

June 30, 2016

Section II – Financial Statement Findings and Questioned Costs:

None reported.

Section III – Federal Awards Findings and Questioned Costs:

None reported.

CENTRAL OKLAHOMA WORKFORCE INVESTMENT BOARD, INC.
Oklahoma City, Oklahoma

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2016

Section I – Summary of Auditor’s Results

Financial Statements:

Type of Auditor’s Report Issued: Unmodified

Internal Control Over Financial Reporting:

Material Weakness(es) identified? Yes No

Significant deficiencies identified not considered to be material weaknesses? Yes None Reported

Noncompliance material to financial statements noted? Yes No

Federal Awards:

Internal Control Over Major Programs:

Material weakness(es) identified? Yes No

Significant deficiencies identified not considered to be material weakness(es)? Yes None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with *Uniform Guidance*? Yes
 No

Dollar threshold used to distinguish between Type A and Type B programs \$750,000

Auditee qualified as low-risk auditee? Yes No

Identification of Major Programs:

<u>CFDA #</u>	<u>PROGRAM TITLE</u>
17.258, 17.259, 17.278	Workforce Investment Act Cluster (WIA) Workforce Innovation and Opportunity Act Cluster (WIOA)

Section II – Financial Statement Findings and Questioned Costs:

None reported.

Section III – Federal Awards Findings and Questioned Costs:

None reported.